## What Are the Different Types of Life Insurance?

If you're trying to decide which type of life insurance to get, the right solution will depend on your unique needs. There are typically three main types to choose from.



Nearly 60% of Americans\* have some form of life insurance. The top three reasons for having a policy are:

Cash Value

Policy has growth

potential (money you

could borrow against<sup>1</sup>)

**Flexible** 

**Premiums** 

Adjust your premium

amount as needs change<sup>4</sup>



Coverage lasts your

entire lifetime<sup>1</sup>

To cover burial and

final expenses



To replace lost income when a loved one dies



based on your needs

To leave an inheritance to family members

Learn more about your life insurance options today. www.westernsouthern.com



## Source:

"2019 Insurance Barometer Report," Life Happens and LIMRA, 2019.

## Disclosures:

1 Life insurance policy guarantees are subject to the timely payment of premiums. Loans will accrue interest. Loans and withdrawals may generate an income tax liability, reduce the Account Value and the Death Benefit, and may cause the policy to lapse.

2 Once the policy has renewed to annual renewal term rates, no conversion is allowed. 3 Increases in coverage are subject to underwriting.

4 There must be enough cash value in the policy to cover monthly charges if a lower premium is paid than the amount selected at issue or if a premium payment is skipped. Additional premium payments may need to be made to keep the policy in force.

Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.